Financial Sector Specialist (WBG Young Professionals Program)

What if you could help solve the most pressing challenges in international development?

For 60 years, top talent with diverse personal, academic and professional backgrounds have joined the Young Professionals Program to contribute to the vision and mission of the World Bank Group by working at the World Bank, IFC and MIGA. We are looking for applicants who demonstrate a passion for international development, have relevant graduate education, applicable professional experience, and the potential to grow into impactful leadership roles across our institutions. Learn more here: Young Professionals Program.

The World Bank Group works in every major area of development. With 189 member countries, staff from more than 170 countries, and offices in over 130 locations, the World Bank Group is a unique global partnership consisting of five institutions working for sustainable solutions that reduce poverty and build shared prosperity.

Financial Sector Specialists with YPP qualifications below are encouraged to apply from July 3 - July 31 at www.worldbank.org/ypp

We are looking for individuals who are younger than 32 years of age, who demonstrate a passion for international development, graduate level education, relevant professional experience and the potential to grow into leadership roles across the World Bank Group.

Description

The Finance, Competitiveness and Innovation (FCI) Global Practice combines expertise in the financial sector with expertise in private sector development to foster private-sector led growth and help create markets in client countries. FCI’s core lines of business are: (a) Financial Stability & Integrity; (b) Financial Inclusion, Infrastructure & Access; (c) Firm Capabilities & Innovation; (d) Long- Term Finance; (e) Climate & Risk Management; (f) Markets and Technology; and (g) Industry Solutions.

This job description focuses on the financial sector expertise in FCI.

YPP Selection Criteria

- Born on or after October 1, 1991
- Relevant Master’s by September 2023 OR PhD by September 2024
- 3+ years of relevant experience OR continued study at the doctoral level
• Fluency in English

**Desired Qualifications:**

• Advanced degree in Economics, Finance or Law

• Analytical knowledge of best practices and standards relevant to the financial sector and practical experience in emerging markets and developing economies, (including understanding of international financial architecture)

• Expertise in one pillar of the financial sector (stability, inclusion, access to finance, capital markets, long term finance) and one of the following:
  o Start-up and SME development
  o Climate/carbon friendly policies to promote green competitiveness

• Experience providing policy recommendations based on sound analytical diagnostic

• Knowledge of / exposure to new developments in finance (Fintech) is a plus

• Strong writing and oral communications skills.

• Proficiency in French or Spanish is a plus

**World Bank Group Core Competencies**

• Knowledge and Experience in Development Arena - Translates technical and cross-country knowledge into practical applications and contributions to country and sector strategies; interacts with clients at the policy level.

• Policy Dialogue Skills - Anticipates needs and requests in the field and conducts independent policy discussions with representatives of the government and non-government partners.

• Integrative Skills - Understands relevant cross-sectoral areas how they are interrelated; able to undertake cross-sectoral work in lending and non-lending operations.

• Project Design for Impact and Sustainability - Contributes to the design of projects and programs based on an understanding of the country and sector context.

• Sector Dialogue - Able to conduct a dialogue with the client including on complex issues, based on a solid understanding of the sector.
• Client Orientation - Maintains client relationships in the face of conflicting demands or directions, and provides evidence-based advice and solutions based on sound diagnosis and knowledge.

• Drive for Results - Identifies the needed resources to accomplish results involving multiple stakeholders and finds solutions to obstacles affecting key deliverables.

• Teamwork (Collaboration) and Inclusion - Shows leadership in ensuring the team stays organized and focused, and actively seeks and considers diverse ideas and approaches.

• Knowledge, Learning, and Communication - Leads in the sharing of best practice, trends, knowledge and lessons learned across units and with clients and partners, articulating ideas verbally and in writing in a clear and compelling way across audiences of varied levels.

• Business Judgment and Analytical Decision Making - Gathers inputs, assesses risk, considers impact and articulates benefits of decisions for internal and external stakeholders over the long term.

The World Bank Group offers comprehensive benefits, including a retirement plan; medical, life and disability insurance; and paid leave, including parental leave, as well as reasonable accommodations for individuals with disabilities.

We are proud to be an equal opportunity and inclusive employer with a dedicated and committed workforce, and do not discriminate based on gender, gender identity, religion, race, ethnicity, sexual orientation, or disability.

Learn more about working at the World Bank, IFC and MIGA including our values and inspiring stories.